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UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL ADJUSTMENT ADMINISTRATION

MAR 14 1939

**AD 4A2
NO. 70-10000-1**

**INSTRUCTIONS RELATING TO ASSIGNMENTS AND USE
OF FORM ACP-69**

(Pursuant to section 8 (g) of the Soil Conservation and Domestic Allotment Act)

I. Item *d*, paragraph B, Part III of ACP-70, "Instructions Relating to Assignments and Use of Form ACP-69," is hereby amended by adding at the end thereof the following:

Whether or not the assignment is to include interest on the amount advanced, the *actual* amount advanced (or the cash value thereof) must be entered in the spaces indicated. Interest may be included in the assignment only at the request of the assignor, and where included, a provision to the following effect must be inserted immediately above the line designated for the name and address of the assignee: "plus interest thereon at the rate of ----- percent per annum from -----, 19---." The rate of interest must not be in excess of the maximum rate chargeable under the law of the State in which the farm is located, and the date will be the date on which the advance was made. (If the assignment covers advances made at different times, the date will be the average date with respect to the period of time during which the advances are made.)

II. Item *b*, paragraph B, Part IV, is hereby amended to read as follows:

b. That part of the amount advanced to the assignor which is secured by the assignment (including accrued interest, if specified in Part I of Form ACP-69) and remains unpaid or undischarged at the time Part II of Form ACP-69 is executed. If this amount includes any accrued interest, a provision to the following effect must be inserted immediately above the line provided for amount: "(including \$----- accrued interest)." Any interest included in the amount shown as unpaid or undischarged must have been computed at a rate not in excess of that specified in Part I of Form ACP-69 and for a period not exceeding that during which the amount advanced remained unpaid. In no event may such period extend beyond the date on which Part II of the form is executed.

Issued with the approval of the acting Administrator this 10th day of January 1939.



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UNITED STATES DEPARTMENT OF AGRICULTURE

Department of Agriculture

AGRICULTURAL ADJUSTMENT ADMINISTRATION

**INSTRUCTIONS RELATING TO ASSIGNMENTS AND USE
OF FORM ACP-69**

(Pursuant to section 8(g) of the Soil Conservation and Domestic Allotment Act)

Paragraph A, Part VI of ACP-70, "Instructions Relating to Assignments and Use of Form ACP-69", is hereby amended to read as follows:

A. Effect of assignment.—An assignment shall not become effective insofar as the United States is concerned until application for payment is made by the assignor, his heirs, or a fiduciary who by virtue of his office succeeds to the right of the assignor to make such application, and it is administratively determined that such payment is to be made. Any assignment made shall be subject to the provisions of the program under which the payment is made and to the rights of counterclaim, recoupment, or set-off to which the United States is entitled as provided in the regulations or orders issued by the Secretary of Agriculture. An assignment shall not be recognized by the United States if, at the time Part I thereof is filed in the office of the county agricultural conservation association, the assignor has previously filed in that office Form AAA-372, "Producer's Request for Set-off," directing that a set-off be made in whole or in part against the agricultural conservation payment to which the assignment relates.

Issued with the approval of the Administrator this 19th day of August, 1939.

